

ANDREW ROMANOFF'S risky privatization plan would have made Wall Street rich, but could have gutted Social Security.

It could have meant financial disaster for thousands of Colorado seniors.

Andrew Romanoff voted for a resolution asking Congress to partially privatize Social Security, risking your retirement in one of the most volatile stock markets in history. The resolution passed by a vote of 43-21, with the support of the Republican majority and just seven Democrats, including Romanoff. [Colorado House Journal, 5/3/04]

Imagine how much we could have lost.

Why did Romanoff vote for such a risky plan?

Could it be the PAC contributions Romanoff received from big banks and financial institutions that stood to make millions on stock fees?

Don't bet your retirement on risky Romanoff's Wall Street deals.

2004

SEATTLE JOINT RESOLUTION 04-028

BY SENATORS (S) Cairns, Andrews, Johnson S., Jones, May R., Anderson, Arnold, Chaboe, Lutz, Hillman, Keister, McElwain, Owen, and Teck; also REPRESENTATIVES (H) Cadman, Briggs, Brophy, Clapp, Crane, Fairbank, Hall, Hancey, Hefley, Hoppe, Lee, Miller, Michalek, Rhodes, Rose, Schulbach, Spradley, Stafford, and Welker.

CONCERNING SOCIAL SECURITY PERSONAL RETIREMENT ACCOUNTS.

WHEREAS, Demographic changes and cost increases will drain the existing social security system; and

WHEREAS, Without significant cost increases, the system will not be able to pay benefits in the future;

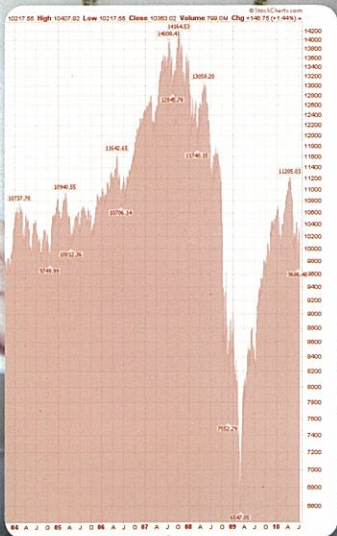
WHEREAS, Not reforming the system will result in a 50% tax increase on every working person's income in personal retirement accounts;

WHEREAS, Allowing younger workers to invest in personal retirement accounts will avoid any increase in income in personal retirement accounts will avoid any increase in income; and

WHEREAS, Allowing younger workers to invest a portion of their income in personal retirement accounts will provide additional savings to younger workers for greater retirement security, now, therefore,

Be It Resolved by the Senate of the State of Colorado, the House of Representatives concurring herein:

in	Y	Ragsdale	N	Welker
berg	Y	Rhodes	Y	White
en	Y	Rippy	Y	Wiens
	Y	Romanoff	Y	Williams S.
	N	Rose	Y	Williams T.



ANDREW ROMANOFF.

He risked Social Security once. Why risk sending him to the U.S. Senate?

